GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4022
ANSWERED ON:14.12.2001
REVIEW OF EXPORT PERFORMANCE
ANANTRAO GUDHE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

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(a) whether the Government have recently reviewed the export performance with various Exports Promotion Councils; (

(b) if so, the details of the review; (

(c) the action plan finalised; and (

(d) the action initiated for the next six months of the year to boost sagging exports indicating the fresh strategies?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (d): Yes Sir In view of the present decline in exports and downturn in the global economic growth, Government has held interaction with major Export Promotion Councils. Based on the feed back received, various measures have been undertaken which include reduction in the export credit rate, extension of normal repatriation period from 180 days to 360 days for Exports made to Latin American Countries, upward revision of duty draw back rates, removal of value caps under DEPB Scheme and extension of period for fulfillment of export obligation by six months.